

19.—Insurance of Fraternal Benefit Societies Reporting to the Dominion Insurance Department, 1935-39—concluded

Item	1935	1936	1937	1938	1939
	\$	\$	\$	\$	\$
FOREIGN SOCIETIES—concluded (Life Insurance in Canada)—concluded					
Assets¹					
Real estate.....	Nil	Nil	1,200	3,722	3,722
Loans on real estate.....	6,275	20,250	121,107	163,550	161,732
Policy loans.....	515,440	617,839	726,576	813,346	885,844
Stocks, bonds, and debentures.....	4,341,378	5,589,268	6,444,230	7,345,430	7,768,304
Cash on hand and in banks.....	386,155	359,497	330,755	545,035	927,210
Interest and rent due and accrued.....	58,400	70,349	84,065	89,918	98,143
Dues from members.....	108,166	106,625	111,550	108,827	115,247
Other assets.....	179	16	1,614	2,756	4,694
Totals, Assets.....	5,415,993	6,763,844	7,821,097	9,070,584	9,964,896
Liabilities¹					
Outstanding claims.....	94,816	189,947	171,689	147,393	158,266
Reserves.....	9,786,781	10,646,026	10,938,525	11,456,464	12,015,077
Other liabilities.....	81,137	221,596	327,264	447,015	561,857
Totals, Liabilities.....	9,962,734	11,057,569	11,437,478	12,050,872	12,735,200
Income¹					
Assessments.....	1,126,971	1,593,970	1,620,408	1,672,125	1,773,780
Fees and dues.....	179,500	304,217	343,801	371,789	363,040
Interest and rents.....	154,376	190,179	221,296	246,603	256,591
Other receipts.....	12,769	40,159	72,618	78,130	71,154
Totals, Income.....	1,473,616	2,128,525	2,258,123	2,368,647	2,464,565
Expenditures¹					
Paid to members.....	1,140,766	1,304,327	1,443,439	1,424,105	1,564,340
General expenses.....	179,042	218,171	221,125	217,949	245,758
Other expenditures.....	6,379	13,877	18,831	25,004	20,493
Totals, Expenditures.....	1,326,187	1,536,375	1,683,395	1,667,058	1,830,591
Excess of income over expenditure.....	147,429	592,150	574,728	701,589	624,974

¹ Canadian business.

Subsection 5.—Life Insurance in Force Out of Canada by Canadian Companies Registered by the Dominion Government

Tables 20 and 21 give summary statistics of insurance in force as at Dec. 31, 1939, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. More than 63 p.c. of all such business in force was written in United States currency and over 23 p.c. in sterling. From another standpoint, over 32 p.c. was written in currency of British countries outside Canada and over 67 p.c. in currencies of foreign countries.